

Rotorua Lakes Council – Proposed Annual Plan – Financial statements

Rotorua Lakes Council: Prospective statement of Comprehensive revenue and expenses	LTP Y2 2019/20 (\$000)	Annual Plan Budget 2019/20 (\$000)
Revenue		
Rates, Excluding Targeted Water Supply Rates	93,381	93,198
Targeted Rates for Water Supply	5,106	5,106
Development and Financial Contributions	-	-
Subsidies and Grants (Incl Capital Subsidies)	28,973	25,934
Other Revenue	16,956	16,971
Finance Income	137	134
Gains	-	-
Total Revenue	144,553	141,343
Expenditure		
Personnel Costs	25,991	26,458
Depreciation and Amortisation Expense	25,852	30,007
Other Expenses	61,414	61,047
Finance Costs	9,741	10,174
Total Operating Expenditure	122,998	127,686
Surplus/(Deficit) for the Period	21,555	13,657
Loss for the Period from Discontinued Operations	-	-
Surplus/(Deficit) Before Tax	21,555	13,657
Income Tax Expense	-	-
Surplus/(Deficit) After Tax	21,555	13,657
Other Comprehensive Income		
Revaluation on Property, Plant and Equipment	30,663	19,072
Revaluation on Intangibles	-	-
Net Change in Fair Value of Investments	-	-
Net Change in Fair Value of Hedges	-	-
Other Comprehensive Income	30,663	19,072
Total Other Comprehensive Income	52,218	32,729

Rotorua Lakes Council: Prospective statement of financial position for the year ended:	Annual Plan	
	LTP Y2 2019/20 (\$'000)	Budget 2019/20 (\$'000)
Revenue		
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Revaluation on Intangibles	-	-
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Net Change in Fair Value of Hedges	-	-
Other Comprehensive Income	30,663	19,072
Total Other Comprehensive Income	52,218	32,729

Rotorua Lakes Council: Funding impact statement (whole of council)	Annual Plan	
	LTP Y2	Budget
	2019/20 (\$000)	2019/20 (\$000)
Sources of operating funding		
General rates, uniform annual general charges, rates penalties	61,517	60,996
Targeted Rates	36,969	37,307
Subsidies and grants for operating purposes	4,203	4,112
Fees and charges	8,702	8,513
Interest and dividends from investments	137	134
Local authorities fuel tax, fines, infringement fees, and other receipts	8,254	8,458
Total operating funding (A)	119,782	119,521
Applications of operating funding		
Payments to staff and suppliers	87,279	87,380
Finance costs	9,741	10,174
Other operating funding applications	-	-
Total applications of operating funding (B)	97,021	97,554
Surplus (deficit) of operating funding (A-B)	22,762	21,968
Sources of capital funding		
Subsidies and grants for capital expenditure	24,771	21,822
Development and financial contributions	-	-
Increase (decrease) in debt	25,624	41,434
Gross proceeds from sale of assets	4,000	4,000
Lump sum contributions	-	-
Other dedicated capital funding	-	-
Total Sources of Capital Funding (C)	54,394	67,256
Applications of Capital Funding		
Capital expenditure		
- to meet additional demand	431	420
- to improve the level of service	50,768	59,103
- to replace existing assets	25,958	29,701
Increase (decrease) of investments	-	-
Increase (decrease) in reserves	-	-
Total applications of capital funding (D)	77,156	89,224
Surplus (deficit) of capital funding (C-D)	(22,762)	(21,968)
Funding balance ((A-B)+(C-D))	-	-

Annual Plan - Y2 Proposed with activity detail	
Arts and Culture	Capital Spend
	\$'000's
Energy Event Centre Renewals	2,824
Library Renewals	50
Public Art Funding	340
Renewals Arts and Culture	200
Rotorua Museum Enhancements	13,255
SHMPAC Enhancements	9,000
Total	25,669
Community Leadership	Capital Spend
	\$'000's
Civic Centre Refurbishment	1,400
Civic Centre Renewals (Including Geothermal)	200
Community Halls Renewals	200
Corporate Strategic Projects - New Initiatives Fund	80
Devolved Funding	250
ERP Project	2,200
Fleet Purchases	125
Infracore Buildings Renewals	100
IT Enhancements (Including ABW)	413
IT Renewals	262
OneCouncil Enhancements	117
Pensioner Housing Renewals	600
PPM Module	100
Strategic Property Renewals	50
Total	6,097
District Development	Capital Spend
	\$'000's
iSite Renewal	50
Total	50
Planning and Regulatory	Capital Spend
	\$'000's
Animal Control Asset Renewals	24
Total	24
Roads and Footpaths	Capital Spend
	\$'000's
Cyways Enhancements	900
Minor Safety Improvements	570
Roading - Eat Street & Hinemoa Carpark Renewal	110
Rural Seal Extensions	750
Town Centre Enhancements	110
Transport Operation Renewal	6,754
Unsubsidised Transport Renewals Program	250
Total	9,444
Sport and Recreation	Capital Spend
	\$'000's
Active Recreation Enhancement	150
Aquatic Centre Asset Renewals	4,913
Cemetery Developments and Improvements	30
Cremator Replacement	400
International Stadium Enhancements	1,015
International Stadium Renewals	91
Kuirau Park	1,252
Lakelfront Revitalisation	8,746
Lakes Infrastructure Enhancements	588
Neighbourhood Playground Enhancements	500
Neighbourhood Revitalisation	345
Park Structures Renewals	1,018
Public Toilet Renewals	200
Reserves Erosion Control	100
Skate Park in Kuirau Park	750
Sports Facilities Funding	1,093
Utility Buildings Renewals	3
Whakarewarewa Forest	3,340
Total	24,533
Sewerage and Sewage	Capital Spend
	\$'000's
District Sewerage Scheme Enhancements	8,999
Rotorua Waste Water Treatment Plant Enhancements	500
Waste Water Network Expansion	120
Waste Water Network Renewals	6,100
Total	15,719
Storm Water	Capital Spend
	\$'000's
Stormwater Network Enhancements	650
Stormwater Network Renewal	3,000
Total	3,650
Water Supply	Capital Spend
	\$'000's
District Water Supply Enhancements	1,500
District Water Supply Expansion	300
District Water Supply Renewal	3,000
Total	4,800

Capital Project Comparison \$000's	LTP Y2	Proposed Annual Plan	Variance from LTP
Animal Control Asset Renewals	150	24	(126)
Aquatic Centre Asset Renewals	3,300	4,913	1,613
Cremator Replacement		400	400
District Sewerage Scheme Enhancements	9,300	8,999	(301)
Energy Event Centre Renewals	812	2,824	2,012
International Stadium Enhancements	815	1,015	200
IT Enhancements (Including ABW)	413	513	100
Kuirau Park		1,252	1,252
Lakefront Revitalisation	3,000	8,746	5,746
Neighbourhood Revitalisation	250	345	95
Pensioner Housing Renewals	115	600	485
Public Art Funding	250	340	90
Renewals Arts and Culture		200	200
Roading - Eat Street & Hinemoa Carpark Renewal		110	110
Rotorua Museum Enhancements	15,000	13,255	(1,745)
SHMPAC Enhancements	6,750	9,000	2,250
Sports Facilities Funding	593	1,093	500
Town Centre Enhancements		110	110
Unsubsidised Transport Renewals Program		250	250
Waste Water Network Renewals	6,400	6,100	(300)
Whakarewarewa Forest	2,500	3,340	840
Total			13,781