



ROTORUA
LAKES COUNCIL

LONG-TERM PLAN

2024-2034

What is the LTP 2024-34?

It's the plan that:

- Aligns the strategic direction to work programmes
- Connects service delivery to community outcomes
- Defines the levels of funding required

Put simply

LTP = a funding and delivery plan



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Our Vision:
A better Rotorua for all

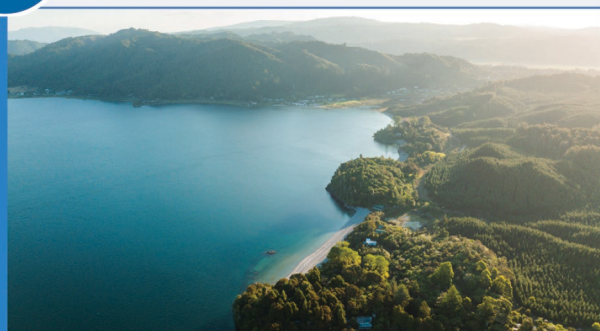


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KUA TŪHONOTIA, KUA PAKARI HOKI



Connected and Resilient



NGĀ TAKE MAHI ME TE TAIŌHANGA



Employment & Economy



NGĀ MAHI TŪRUHI



Tourism



NGĀ TAKE WHARE



Housing



NGĀ MAHI A TE RĒHIA



Active



TE TAIAO



Environment – Mauri Taiao



HAUMARUTANGA



Safety



NGĀ WAWATA O TE TANGATA WHENUA



Mana Whenua/Tāngata
Whenua Aspirations



NGĀ MAHI TOI, AHUREA HOKI



Arts and Culture



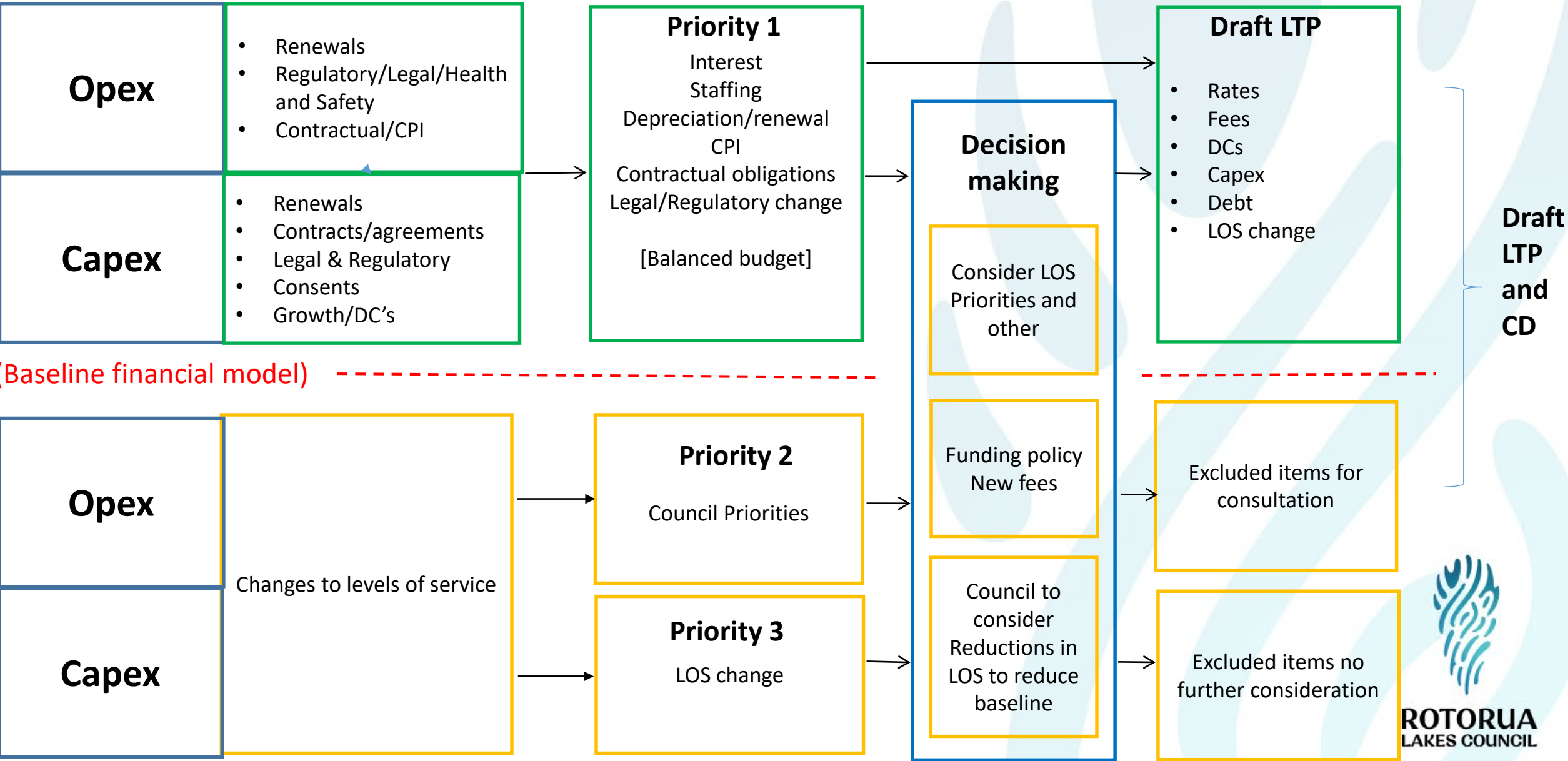
Challenges

- Inflation and interest rates
- Resilience of service provision
- Reputation of Rotorua
- Resilience of Infrastructure
- Climate change



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2024 – 2034 Long Term Plan Decision Making process towards Consultation



Plan at a glance

We are budgeting to spend \$2.4 billion on our services and projects for the district

- Even at this level, we have room to borrow another \$46 million if needed.
- The amount we collect in rates is 68.5% of our total revenue for the 2024/25 financial year (Year 1 of the LTP)

Plan at a Glance

Total investment

over **10** yrs
\$2.4 billion



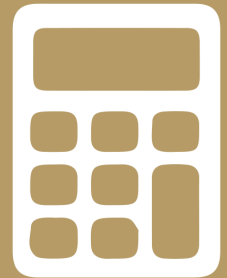
5.5%
average
rates
increase
across
10 years

**\$1.91
BILLION**
funded by rates

Debt by
2034
\$514M



**Peak
debt:
\$560M***



*this is the highest
our debt will get
and will happen
at the top of our
investment cycle,
in year 2028/29.

Average rates
increase Year 1
10.2%

Conversations

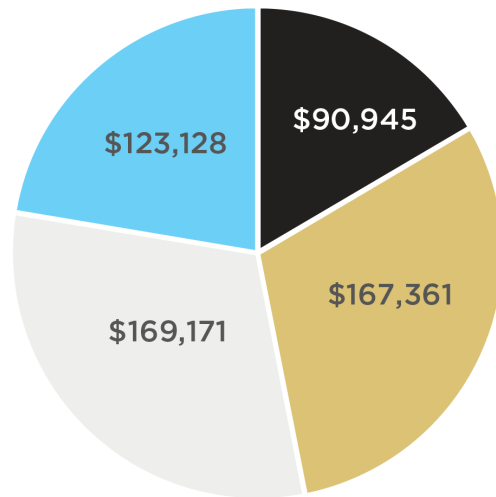
- Inner City
- Aquatic Centre
- Pensioner Housing
- Development Contributions – going for growth
- Operating within our limits
- Rating:
 - Short-term accommodation
 - Vacant land
 - Rotoiti/Rotoma new rate
 - RLC contribution to sewerage schemes



INFRASTRUCTURE STRATEGY

\$550m invested over 10 years across the 4 key activities:

Ten year Capital Infrastructure Investment ('000)



● Water Supplies ● Waste Water ● Stormwater ● Transport Infrastructure

2021 - 31

- \$163m for Sewerage
- \$124m on Roothing
- \$75m in Storm Water
- \$51m securing Water Supplies

2024 - 34

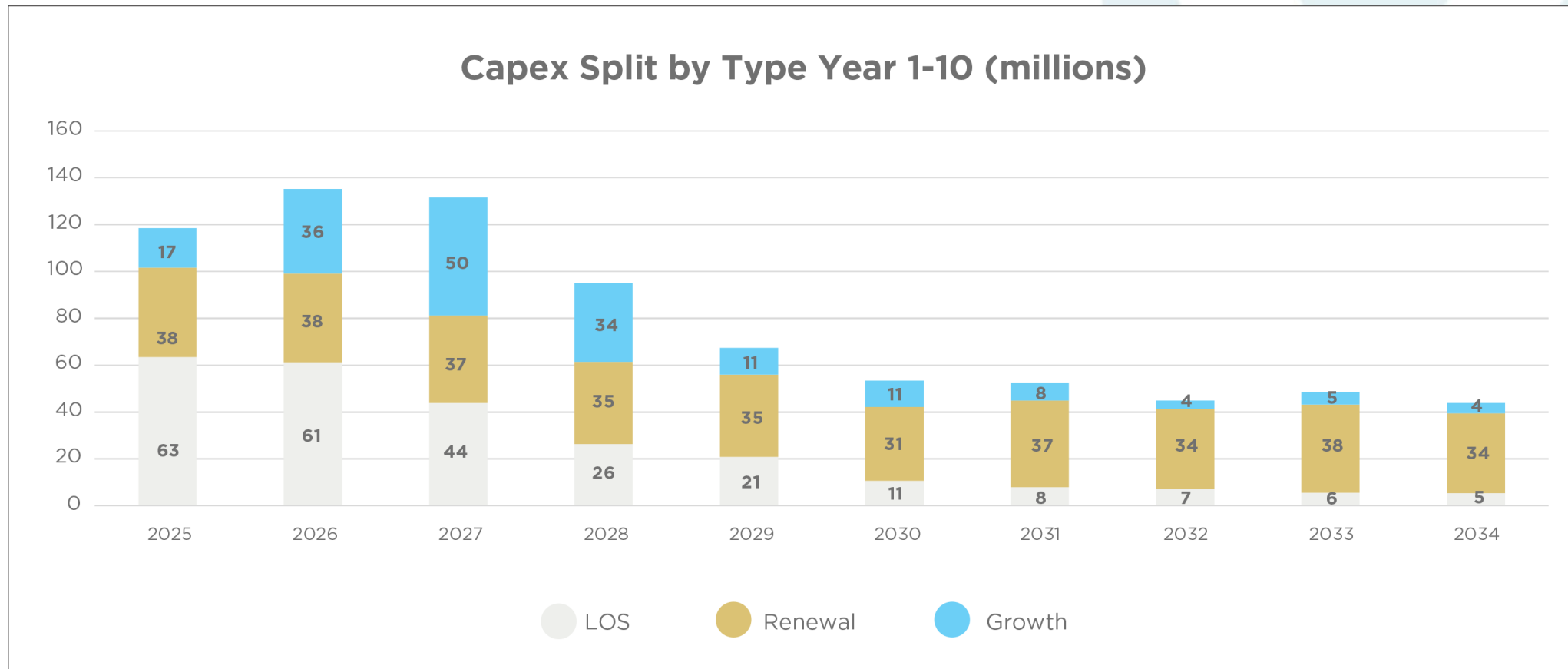
- \$167m for Sewerage
- \$123m on Roothing
- \$169m in Storm Water
- \$91m securing Water Supplies



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CAPEX

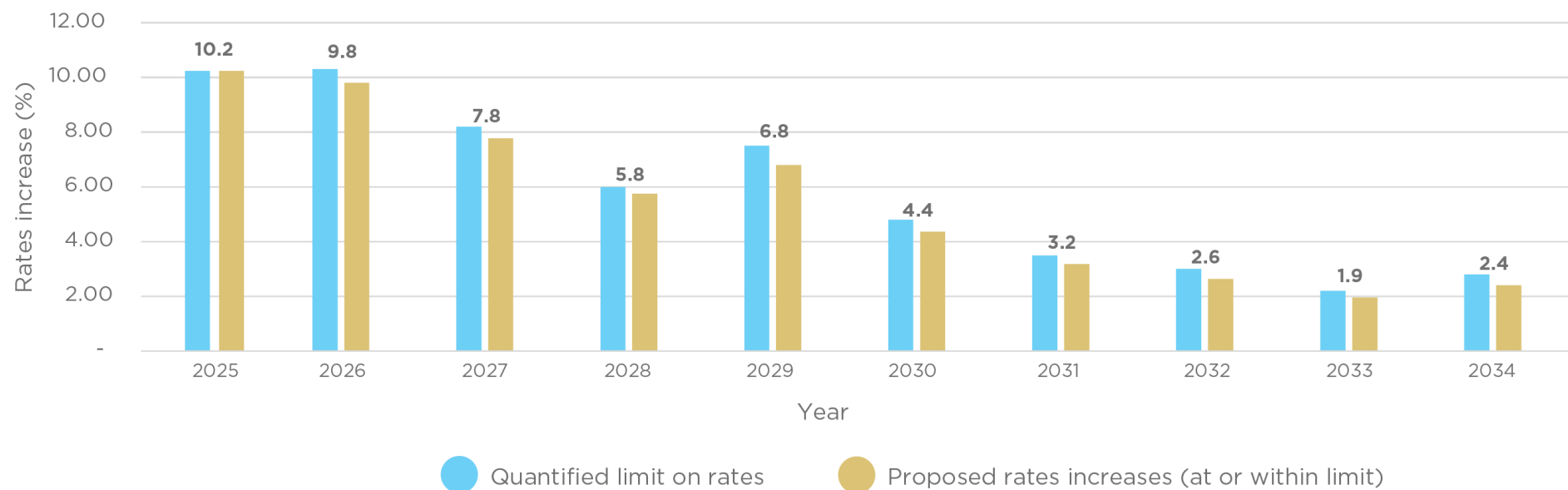
Investment of \$791 million to support improving services, renew existing assets and to support growth



RATES INCREASES

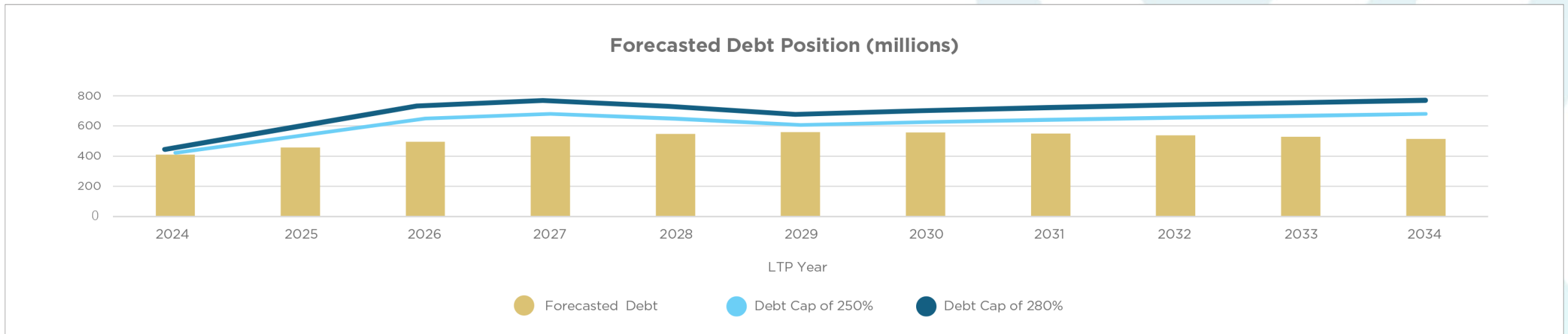
- A proposed 10.2% average rates increase next year to deliver this plan.
- An average annual rates increase of 5.5% forecast after that.
- Approx half of rates increase driven by inflation and interest rates.

Proposed Rates Increases Year 1-10 (%)



DEBT

Forecasted Debt Profile:



- Council does not borrow to renew existing facilities and infrastructure.
- Over the course of the ten years our debt will increase by \$108.4 million.
- Across the same period debt will not exceed our limit of 250%.





CONSULTATION

4 April – 6 May 2024



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It's easy to share feedback to provide your perspective.....

Feedback form – rotorualakescouncil.nz/ltf, or hard copy available at the Library or Council customer centre.

Write to us – 1061 Haupapa Street attention Long-term Plan 2024

Phone Us - Call us on 07 348 4199 between 8am - 5pm, Monday to Friday

Email us – Send your thoughts to letstalk@rotorualc.nz

Facebook: @rotorualakescouncil

Meet Us at Events: Attend our events to find out more, speak with elected members and/or have your feedback recorded

Submission support: Drop into the Library to have your feedback recorded or be supported to fill in the feedback form. (See times below).

Get creative



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